



## **AMCTO's Corporate Training**

# **Insurance Buying and Risk Management: Do's and Don'ts for Municipalities**

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### 1-Day Workshop

Municipalities are fast progressing from just being insurance buyers to becoming savvy risk management practitioners. Through this workshop, AMCTO presents a complete overview of the quickly evolving and complex world of municipal insurance, including how risk management is financed through insurance.

This session will enhance participants' knowledge of the roles insurance can play beyond the traditional, and will greatly benefit those eager to identify methods of getting the best value for their municipality's insurance premiums. Participants' will learn both the advantages and disadvantages of solely relying on insurance for financial protection.

### **What You Will Learn:**

- How to calculate the corporate "cost of risk"
- How to assess the municipality's risk appetite
- The role of insurance in protecting municipal assets.
- Considerations when choosing the insurance provider
- Protection that insurance does, and does not typically provide
- Developing criteria to invite, receive, and compare insurance quotes
- How to evaluate proposed insurance coverage and choose the best value
- The relation between insurance and risk management
- How insurance can complement a municipal risk management program
- When risk management curtails the need for insurance
- Lessons learned from the field